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BANKERS
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GUARANTEED BONDS
OF STEAM RAILROAD AND
ALLIED INTERESTS YIELDING
FROM 5.15% TO 6%.
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RAILROAD EARNINGS.

	1906.	1905.	Change.
Buffalo, Rochester and Pittsburgh:			
4th week Oct.	\$309,000	\$250,140	Inc. \$58,860
Month.	\$1,200,000	\$1,013,338	Dec. \$186,662
Year to date.	\$12,000,000	\$10,133,338	Dec. \$1,866,662
Chicago Great Western:			
4th week Oct.	\$351,100	\$253,300	Inc. \$97,800
Month.	\$1,404,400	\$1,013,300	Dec. \$391,100
Year to date.	\$14,044,000	\$10,133,000	Dec. \$3,911,000
Illinois Central Railroad:			
4th week Oct.	\$1,100,000	\$1,100,000	Dec. \$0
Month.	\$4,400,000	\$4,400,000	Dec. \$0
Year to date.	\$44,000,000	\$44,000,000	Dec. \$0
International and Great Northern:			
4th week Oct.	\$1,100,000	\$1,100,000	Dec. \$0
Month.	\$4,400,000	\$4,400,000	Dec. \$0
Year to date.	\$44,000,000	\$44,000,000	Dec. \$0
Missouri Pacific:			
4th week Oct.	\$1,100,000	\$1,100,000	Dec. \$0
Month.	\$4,400,000	\$4,400,000	Dec. \$0
Year to date.	\$44,000,000	\$44,000,000	Dec. \$0
St. Louis Southern:			
4th week Oct.	\$1,100,000	\$1,100,000	Dec. \$0
Month.	\$4,400,000	\$4,400,000	Dec. \$0
Year to date.	\$44,000,000	\$44,000,000	Dec. \$0
Texas and Pacific:			
4th week Oct.	\$1,100,000	\$1,100,000	Dec. \$0
Month.	\$4,400,000	\$4,400,000	Dec. \$0
Year to date.	\$44,000,000	\$44,000,000	Dec. \$0
Union Pacific:			
4th week Oct.	\$1,100,000	\$1,100,000	Dec. \$0
Month.	\$4,400,000	\$4,400,000	Dec. \$0
Year to date.	\$44,000,000	\$44,000,000	Dec. \$0
Western Union:			
4th week Oct.	\$1,100,000	\$1,100,000	Dec. \$0
Month.	\$4,400,000	\$4,400,000	Dec. \$0
Year to date.	\$44,000,000	\$44,000,000	Dec. \$0

FINANCIAL AND COMMERCIAL.
WEDNESDAY, NOV. 7.
The result of the election in the State yesterday was undoubtedly disappointing to-day from the point of view of speculative Wall Street. The general election result, taking the country over, could by no means be called unimpressive, since it attested very little willingness on the part of the people to make any overturn in existing national policies. As regards the important contest in this State, however, in the latter part of last week, among the rank and file of speculators, based upon various developments which it is now evident were considered in an over-optimistic way, ran very strongly to the effect that the Republican candidate for Governor would be elected by an exceedingly large plurality. The fact that this plurality fell heavily short of these expectations was thus rather disagreeable, even when comparisons of election figures, showing that the plurality thus far was large for an off year. There was therefore not a little semi-disgusted selling of stocks to-day by those who had bought recently with the idea of disposing of their purchases at a profit in the rise in the market that it was thought would surely take place immediately following election day; while the strength of the market, technically considered, at the close of business on Monday afternoon was more or less impaired on account of the elimination to a greater or less extent of the short interest in it and the substitution therefor in the speculative account of a quantity of stock held by weak speculators on small margins. While, however, a good deal of this stock was thrown upon the market to-day no great declines occurred anywhere, nor did there appear to be any liquidation by the larger financial interests. The market remained wholly the same narrow, professional but firm affair that it long has been. In general the tendency of the market was up to the first afternoon hour of the Stock Exchange session to sag moderately, but at this time the Northern Pacific and Great Northern preferred shares, notably the former, which had not participated at all in the previous falling movement, began to develop strength; and the rise in these quarters brought about such a recovery in the general list of stocks as to leave prices for the most part, although at a decline as compared with Monday's closing figures, yet still above the lowest quotations of the day. Adverse market influences of a political nature were no doubt exerted during the day by fears that some or all of the Democratic candidates for State offices, aside from the Governor, might have been elected. The bearing of such an event upon the security market in the case of a possible choice, for instance, of a Democratic Attorney-General was obvious. The news of the change in the presidency of the Illinois Central Railway, although it created discussion, did not, inasmuch as it had been entirely anticipated, have any effect upon principal factors in the market to-day was anxiety lest an advance occur to-morrow in the Bank of England's discount rate, and unpleasant rumors circulated during the early part of business hours that this step had indeed been informally decided upon by the directors of the bank. In banking circles here to-day the opinion was almost universally held that a rise in the Bank of England's discount rate to-morrow was quite improbable. The English bank has, it is believed, improved its position during the week, that is to say, has enlarged its holdings of bullion and has reduced its loans. On Monday the bank secured \$1,500,000 in the open market in London and to-day also purchased there a similar sum. Of greater meaning than anything else that was made public yesterday, however, in reference to this step was the announcement that the Bank of France has sold upon relatively easy terms over \$1,000,000 in gold to London for the purpose of shipment to Egypt, and this was properly taken as an indication that the French bank had at last, even if grudgingly, come to the relief of the English market. With these signs of greater financial ease abroad the view was generally held that the directors of the Bank of England are in advance in their discount rate to 7 per cent. is at all impending. Here rates for money maintained a firmly unbroken front and it was rumored that as high as 8 per cent. was paid on six months loans made upon collateral of the first class. A very favorable opinion regarding the local money situation is, of course, the advance to a premium on the money market, and this chance on this city in the leading Western financial center. The one market feature of interest to-day was, as has been stated, the rise in the so-called Hill group of stocks, and the only explanation of this movement was once more old stories concerning the liquidation of the Hill group of stocks, and the only explanation of this movement was once more old stories concerning the liquidation of the Hill group of stocks, and the only explanation of this movement was once more old stories concerning the liquidation of the Hill group of stocks.

RAILROAD AND OTHER SHARES.

	High.	Low.	Close.
3000 Allis-Chalmers	44 1/2	44 1/4	44 1/2
3000 American	10 1/2	10 1/4	10 1/2
3000 Am. Ag. Ch.	20 1/2	20 1/4	20 1/2
3000 Am. C. & P.	44 1/2	44 1/4	44 1/2
3000 Am. C. & P. 102	102 1/2	102 1/4	102 1/2
3000 Am. C. & P. 101	101 1/2	101 1/4	101 1/2
3000 Am. C. & P. 100	100 1/2	100 1/4	100 1/2
3000 Am. C. & P. 99	99 1/2	99 1/4	99 1/2
3000 Am. C. & P. 98	98 1/2	98 1/4	98 1/2
3000 Am. C. & P. 97	97 1/2	97 1/4	97 1/2
3000 Am. C. & P. 96	96 1/2	96 1/4	96 1/2
3000 Am. C. & P. 95	95 1/2	95 1/4	95 1/2
3000 Am. C. & P. 94	94 1/2	94 1/4	94 1/2
3000 Am. C. & P. 93	93 1/2	93 1/4	93 1/2
3000 Am. C. & P. 92	92 1/2	92 1/4	92 1/2
3000 Am. C. & P. 91	91 1/2	91 1/4	91 1/2
3000 Am. C. & P. 90	90 1/2	90 1/4	90 1/2
3000 Am. C. & P. 89	89 1/2	89 1/4	89 1/2
3000 Am. C. & P. 88	88 1/2	88 1/4	88 1/2
3000 Am. C. & P. 87	87 1/2	87 1/4	87 1/2
3000 Am. C. & P. 86	86 1/2	86 1/4	86 1/2
3000 Am. C. & P. 85	85 1/2	85 1/4	85 1/2
3000 Am. C. & P. 84	84 1/2	84 1/4	84 1/2
3000 Am. C. & P. 83	83 1/2	83 1/4	83 1/2
3000 Am. C. & P. 82	82 1/2	82 1/4	82 1/2
3000 Am. C. & P. 81	81 1/2	81 1/4	81 1/2
3000 Am. C. & P. 80	80 1/2	80 1/4	80 1/2
3000 Am. C. & P. 79	79 1/2	79 1/4	79 1/2
3000 Am. C. & P. 78	78 1/2	78 1/4	78 1/2
3000 Am. C. & P. 77	77 1/2	77 1/4	77 1/2
3000 Am. C. & P. 76	76 1/2	76 1/4	76 1/2
3000 Am. C. & P. 75	75 1/2	75 1/4	75 1/2
3000 Am. C. & P. 74	74 1/2	74 1/4	74 1/2
3000 Am. C. & P. 73	73 1/2	73 1/4	73 1/2
3000 Am. C. & P. 72	72 1/2	72 1/4	72 1/2
3000 Am. C. & P. 71	71 1/2	71 1/4	71 1/2
3000 Am. C. & P. 70	70 1/2	70 1/4	70 1/2
3000 Am. C. & P. 69	69 1/2	69 1/4	69 1/2
3000 Am. C. & P. 68	68 1/2	68 1/4	68 1/2
3000 Am. C. & P. 67	67 1/2	67 1/4	67 1/2
3000 Am. C. & P. 66	66 1/2	66 1/4	66 1/2
3000 Am. C. & P. 65	65 1/2	65 1/4	65 1/2
3000 Am. C. & P. 64	64 1/2	64 1/4	64 1/2
3000 Am. C. & P. 63	63 1/2	63 1/4	63 1/2
3000 Am. C. & P. 62	62 1/2	62 1/4	62 1/2
3000 Am. C. & P. 61	61 1/2	61 1/4	61 1/2
3000 Am. C. & P. 60	60 1/2	60 1/4	60 1/2
3000 Am. C. & P. 59	59 1/2	59 1/4	59 1/2
3000 Am. C. & P. 58	58 1/2	58 1/4	58 1/2
3000 Am. C. & P. 57	57 1/2	57 1/4	57 1/2
3000 Am. C. & P. 56	56 1/2	56 1/4	56 1/2
3000 Am. C. & P. 55	55 1/2	55 1/4	55 1/2
3000 Am. C. & P. 54	54 1/2	54 1/4	54 1/2
3000 Am. C. & P. 53	53 1/2	53 1/4	53 1/2
3000 Am. C. & P. 52	52 1/2	52 1/4	52 1/2
3000 Am. C. & P. 51	51 1/2	51 1/4	51 1/2
3000 Am. C. & P. 50	50 1/2	50 1/4	50 1/2
3000 Am. C. & P. 49	49 1/2	49 1/4	49 1/2
3000 Am. C. & P. 48	48 1/2	48 1/4	48 1/2
3000 Am. C. & P. 47	47 1/2	47 1/4	47 1/2
3000 Am. C. & P. 46	46 1/2	46 1/4	46 1/2
3000 Am. C. & P. 45	45 1/2	45 1/4	45 1/2
3000 Am. C. & P. 44	44 1/2	44 1/4	44 1/2
3000 Am. C. & P. 43	43 1/2	43 1/4	43 1/2
3000 Am. C. & P. 42	42 1/2	42 1/4	42 1/2
3000 Am. C. & P. 41	41 1/2	41 1/4	41 1/2
3000 Am. C. & P. 40	40 1/2	40 1/4	40 1/2
3000 Am. C. & P. 39	39 1/2	39 1/4	39 1/2
3000 Am. C. & P. 38	38 1/2	38 1/4	38 1/2
3000 Am. C. & P. 37	37 1/2	37 1/4	37 1/2
3000 Am. C. & P. 36	36 1/2	36 1/4	36 1/2
3000 Am. C. & P. 35	35 1/2	35 1/4	35 1/2
3000 Am. C. & P. 34	34 1/2	34 1/4	34 1/2
3000 Am. C. & P. 33	33 1/2	33 1/4	33 1/2
3000 Am. C. & P. 32	32 1/2	32 1/4	32 1/2
3000 Am. C. & P. 31	31 1/2	31 1/4	31 1/2
3000 Am. C. & P. 30	30 1/2	30 1/4	30 1/2
3000 Am. C. & P. 29	29 1/2	29 1/4	29 1/2
3000 Am. C. & P. 28	28 1/2	28 1/4	28 1/2
3000 Am. C. & P. 27	27 1/2	27 1/4	27 1/2
3000 Am. C. & P. 26	26 1/2	26 1/4	26 1/2
3000 Am. C. & P. 25	25 1/2	25 1/4	25 1/2
3000 Am. C. & P. 24	24 1/2	24 1/4	24 1/2
3000 Am. C. & P. 23	23 1/2	23 1/4	23 1/2
3000 Am. C. & P. 22	22 1/2	22 1/4	22 1/2
3000 Am. C. & P. 21	21 1/2	21 1/4	21 1/2
3000 Am. C. & P. 20	20 1/2	20 1/4	20 1/2
3000 Am. C. & P. 19	19 1/2	19 1/4	19 1/2
3000 Am. C. & P. 18	18 1/2	18 1/4	18 1/2
3000 Am. C. & P. 17	17 1/2	17 1/4	17 1/2
3000 Am. C. & P. 16	16 1/2	16 1/4	16 1/2
3000 Am. C. & P. 15	15 1/2	15 1/4	15 1/2
3000 Am. C. & P. 14	14 1/2	14 1/4	14 1/2
3000 Am. C. & P. 13	13 1/2	13 1/4	13 1/2
3000 Am. C. & P. 12	12 1/2	12 1/4	12 1/2
3000 Am. C. & P. 11	11 1/2	11 1/4	11 1/2
3000 Am. C. & P. 10	10 1/2	10 1/4	10 1/2
3000 Am. C. & P. 9	9 1/2	9 1/4	9 1/2
3000 Am. C. & P. 8	8 1/2	8 1/4	8 1/2
3000 Am. C. & P. 7	7 1/2	7 1/4	7 1/2
3000 Am. C. & P. 6	6 1/2	6 1/4	6 1/2
3000 Am. C. & P. 5	5 1/2	5 1/4	5 1/2
3000 Am. C. & P. 4	4 1/2	4 1/4	4 1/2
3000 Am. C. & P. 3	3 1/2	3 1/4	3 1/2
3000 Am. C. & P. 2	2 1/2	2 1/4	2 1/2
3000 Am. C. & P. 1	1 1/2	1 1/4	1 1/2

THE BOSTON MARKET.

	High.	Low.	Close.
3000 Am. C. & P.	44 1/2	44 1/4	44 1/2
3000 Am. C. & P. 102	102 1/2	102 1/4	102 1/2
3000 Am. C. & P. 101	101 1/2	101 1/4	101 1/2
3000 Am. C. & P. 100	100 1/2	100 1/4	100 1/2
3000 Am. C. & P. 99	99 1/2	99 1/4	99 1/2
3000 Am. C. & P. 98	98 1/2	98 1/4	98 1/2
3000 Am. C. & P. 97	97 1/2	97 1/4	97 1/2
3000 Am. C. & P. 96	96 1/2	96 1/4	96 1/2
3000 Am. C. & P. 95	95 1/2	95 1/4	95 1/2
3000 Am. C. & P. 94	94 1/2	94 1/4	94 1/2
3000 Am. C. & P. 93	93 1/2	93 1/4	93 1/2
3000 Am. C. & P. 92	92 1/2	92 1/4	92 1/2
3000 Am. C. & P. 91	91 1/2	91 1/4	91 1/2
3000 Am. C. & P. 90	90 1/2	90 1/4	90 1/2
3000 Am. C. & P. 89	89 1/2	89 1/4	89 1/2
3000 Am. C. & P. 88	88 1/2	88 1/4	88 1/2
3000 Am. C. & P. 87	87 1/2	87 1/4	87 1/2
3000 Am. C. & P. 86	86 1/2	86 1/4	86 1/2
3000 Am. C. & P. 85	85 1/2	85 1/4	85 1/2
3000 Am. C. & P. 84	84 1/2	84 1/4	84 1/2
3000 Am. C. & P. 83	83 1/2	83 1/4	83 1/2
3000 Am. C. & P. 82	82 1/2	82 1/4	82 1/2
3000 Am. C. & P. 81	81 1/2	81 1/4	81 1/2
3000 Am. C. & P. 80	80 1/2	80 1/4	80 1/2
3000 Am. C. & P. 79	79 1/2	79 1/4	79 1/2
3000 Am. C. & P. 78	78 1/2	78 1/4	78 1/2
3000 Am. C. & P. 77	77 1/2	77 1/4	77 1/2
3000 Am. C. & P. 76	76 1/2	76 1/4	76 1/2
3000 Am. C. & P. 75	75 1/2	75 1/4	75 1/2
3000 Am. C. & P. 74	74 1/2	74 1/4	74 1/2
3000 Am. C. & P. 73	73 1/2	73 1/4	73 1/2
3000 Am. C. & P. 72	72 1/2	72 1/4	72 1/2
3000 Am. C. & P. 71	71 1/2	71 1/4	71 1/2
3000 Am. C. & P. 70	70 1/2	70 1/4	70 1/2
3000 Am. C. & P. 69	69 1/2	69 1/4	69 1/2
3000 Am. C. & P. 68	68 1/2	68 1/4	68 1/2
3000 Am. C. & P. 67	67 1/2	67 1/4	67 1/2
3000 Am. C. & P. 66	66 1/2	66 1/4	66 1/2
3000 Am. C. & P. 65	65 1/2	65 1/4	65 1/2
3000 Am. C. & P. 64	64 1/2	64 1/4	64 1/2
3000 Am. C. & P. 63	63 1/2	63 1/4	63 1/2
3000 Am. C. & P. 62	62 1/2	62 1/4	62 1/2
3000 Am. C. & P. 61	61 1/2	61 1/4	61 1/2
3000 Am. C. & P. 60	60 1/2	60 1/4	60 1/2
3000 Am. C. & P. 59	59 1/2	59 1/4	59 1/2
3000 Am. C. & P. 58	58 1/2	58 1/4	58 1/2
3000 Am. C. & P. 57	57 1/2	57 1/4	57 1/2
3000 Am. C. & P. 56	56 1/2	56 1/4	56 1/2
3000 Am. C. & P. 55	55 1/2	55 1/4	55 1/2
3000 Am. C. & P. 54	54 1/2	54 1/4	54 1/2
3000 Am. C. & P. 53	53 1/2	53 1/4	53 1/2
3000 Am. C. & P. 52	52 1/2	52 1/4	52 1/